

REQUEST FOR QUALIFICATIONS
DEVELOPER/OWNER/SERVICE PROVIDER/PROPERTY MANAGEMENT TEAMS
TO DEVELOP AND OPERATE SITE-BASED HOME FOR GOOD PROJECTS

QUESTIONS AND ANSWERS

1. What is MaineHousing envisioning for the sources of funds for these projects? Would they all have some component of LIHTC?

MaineHousing expects to fund these projects through a combination of 4% Low Income Housing Tax Credits, Tax-Exempt Debt, and Soft Money from the State of Maine's dedicated funding of this program.

2. Do the standard LIHTC developer fee calculations apply?

Gross developer fee is limited to 10% of acquisition costs plus 15% of housing development costs, excluding developer fees. Since there is soft money in these projects, the net developer fee cap of \$750,000 applies.