



Housing Facts and Affordability Index

Lincoln, ME LMA Housing Market - 2019

Homeownership Affordability Index

Lincoln, ME LMA Housing Market	Year	Index	Median	Median	Income Needed	Home Price
			Home Price ¹	Income ²	to Afford Median Home Price	Affordable to Median Income
	2015	1.79	\$65,000	\$34,259	\$19,151	\$116,280
	2016	1.98	\$61,200	\$36,092	\$18,219	\$121,239
	2017	1.33	\$89,000	\$36,175	\$27,116	\$118,733
	2018	2.01	\$68,250	\$43,608	\$21,664	\$137,381
	2019	1.61	\$87,000	\$43,257	\$26,886	\$139,979
Maine		0.90	\$225,000	\$59,575	\$66,044	\$202,959
Lee		0.99	\$141,000	\$43,276	\$43,699	\$139,636
Lincoln, ME LMA Housing Market		1.61	\$87,000	\$43,257	\$26,886	\$139,979
Lincoln		1.64	\$86,000	\$45,130	\$27,571	\$140,770
Burlington		2.89	\$53,750	\$46,786	\$16,212	\$155,117

The Homeownership Affordability Index is the ratio of Home Price Affordable at Median Income to Median Home Price. An index of less than 1 means the area is generally unaffordable - i.e., a household earning area median income could not cover the payment on a median priced home (30 year mortgage, taxes and insurance) using no more than 28% of gross income.

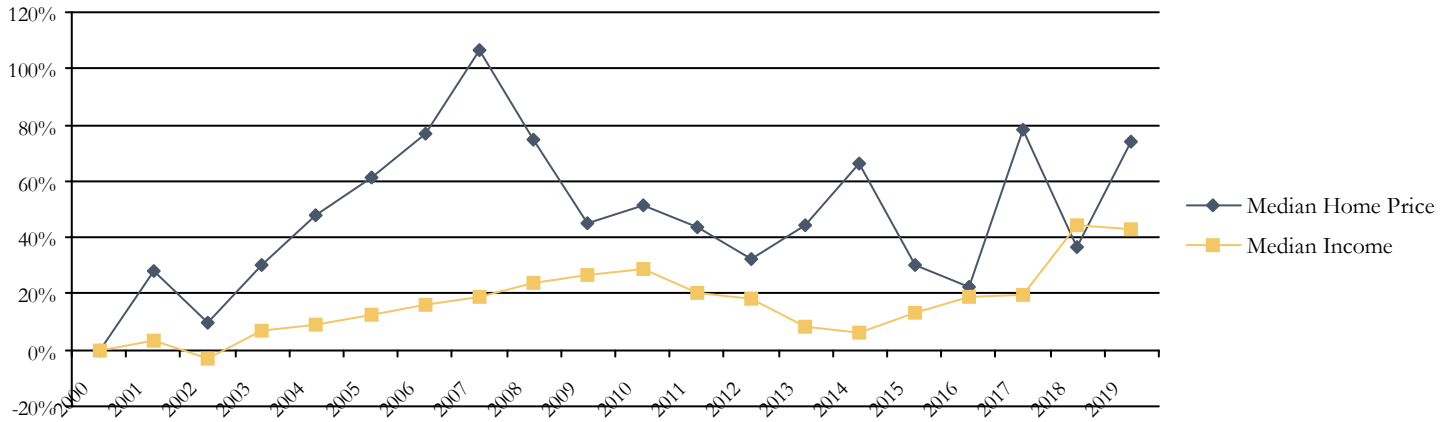
Households Unable to Afford Median Home

Location	Households Unable to Afford Median Home		Total Households	Median Home Price ¹	Income Needed to Afford Median Home	
	Percent	Number			Annual	Hourly
Maine	62.2%	354,985	570,917	\$225,000	\$66,044	\$31.75
Lee	50.0%	182	364	\$141,000	\$43,699	\$21.01
Lincoln, ME LMA Housing Market	32.3%	1,090	3,381	\$87,000	\$26,886	\$12.93
Lincoln	31.3%	632	2,019	\$86,000	\$27,571	\$13.26
Burlington	13.4%	22	168	\$53,750	\$16,212	\$7.79

Unattainable Homes as a Percentage of Homes Sold

Location	Percentage of Unattainable Homes	Affordable Homes Sold	Unattainable Homes Sold
Maine	56.3%	8,015	10,321
Lee	42.9%	8	6
Lincoln	30.6%	50	22
Lincoln, ME LMA Housing Market	26.7%	99	36
Burlington	0.0%	13	0

Relative Increases in Income and Home Price



Demographics

	% Change 1990-2019	1990	2015	2016	2017	2018	2019
Population	-6.8%	8,719	8,232	8,213	8,156	8,104	8,127
Households	6.2%	3,183	3,404	3,406	3,383	3,374	3,381

Endnotes

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²Source: Claritas Current Year Household Income

³The Y axis is an index defined as the ratio of the annual value to the year 2000 value.