

# MAINE STATE HOUSING AUTHORITY HOME MORTGAGE PROGRAM RECAPTURE TAX REIMBURSEMENT REQUEST

I, the undersigned Borrower, request reimbursement for the Recapture Tax paid following the sale or other disposition of my property.

- I purchased the property with a Loan financed through MaineHousing's Home Mortgage Program which is a Mortgage Revenue Bond Program on or after January 1, 2013.
- My MaineHousing Loan was outstanding at the time of the sale or disposition of my property.
- I must submit this request no later than July 15 of the calendar year immediately following the calendar year in which I sold or disposed of my property.

Name of every Borrower: \_\_\_\_\_

Address of Property: \_\_\_\_\_

MaineHousing's Loan #: \_\_\_\_\_

MaineHousing's Mortgage Loan Closing Date: \_\_\_\_\_

Purchase Price of Property: \$ \_\_\_\_\_

Sales Price of Property: \$ \_\_\_\_\_

Recapture Tax Paid: \$ \_\_\_\_\_

Borrower's Current Address: \_\_\_\_\_

Borrower's Current Telephone Number: \_\_\_\_\_

Borrower's Current Email Address (optional): \_\_\_\_\_

Number of people living in my home at the time of the sale or disposition of the property: \_\_\_\_\_

**As part of my request for reimbursement, I make the following statements, representations and warranties:**

1. The Recapture Tax reported to the Internal Revenue Service (IRS) was calculated by me, either alone or with the assistance of my tax advisor or the IRS. I have neither requested nor relied on MaineHousing to calculate the Recapture Tax. I acknowledge that MaineHousing will not calculate the amount of Recapture Tax on my behalf and has no obligation or responsibility to verify the accuracy of my calculations.
2. I understand that MaineHousing will reimburse me only for the Recapture Tax I paid, as reported to the IRS on *IRS Form 8828, Recapture of Federal Mortgage Subsidy*. I further understand MaineHousing will not reimburse me for any fees, interest, expenses or penalties incurred in connection with the Recapture Tax.
3. The information contained in my federal tax return for the calendar year in which a disposition of my property occurred was true and accurate as of the date the return was filed with the IRS. Such information, together with the information included in this request for reimbursement of my Recapture Tax and in any documents or item requested by MaineHousing, is or will be correct as of the date submitted to MaineHousing. My MaineHousing loan was outstanding at the time of disposition.

Request for Recapture Tax Reimbursement

HMP-53-052820

Page 1 of 2

4. I have not previously requested MaineHousing to reimburse me for any Recapture Tax with respect to the property described above. I will not submit another reimbursement request regarding this property for any reason, including but not limited to, the payment of additional Recapture Tax because of any miscalculation.
5. I acknowledge that MaineHousing's reimbursement of my Recapture Tax may constitute income to me for federal and/or state tax purposes, and that I may have to pay taxes on this additional income. I further acknowledge that MaineHousing will not provide me with additional moneys to pay such taxes. If I have questions regarding the treatment of the reimbursement for tax purposes, I will check with my tax advisor or the IRS.

√ **I have attached to this *Request for Recapture Tax Reimbursement* the following items:**

- Copy of signed and filed federal tax return, including completed *IRS Form 8828, Recapture of Federal Mortgage Subsidy*, for the year in which the property was sold or otherwise disposed of;
- Proof federal taxes were paid;
- Copy of completed and signed Closing Disclosure in connection with the disposition of my property;
- An original signed *IRS Form 4506*, completed by every Borrower, permitting MaineHousing to obtain a copy of each Borrower's federal tax return, including *IRS Form 8828, Recapture of Federal Mortgage Subsidy*. MaineHousing will pay any fees associated with obtaining my tax return from the IRS.
- An original signed *IRS Form W-9, Request for Taxpayer Identification Number and Certification*, completed by every Borrower.

I understand that MaineHousing will not act upon this reimbursement request until copies of each Borrower(s) tax returns are received from the IRS. I also understand that MaineHousing may need additional documentation to approve this request for reimbursement; and I will provide such documentation upon request.

Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please send this request with supporting documentation to:

MaineHousing  
 Attn: Homeownership Department  
 26 Edison Drive  
 Augusta, Maine 04330-4633