MaineHousing is offering a limited-time opportunity to replace a pre-1976 mobile home (manufactured before 6/15/76) with a NEW ENERGY STAR® CERTIFIED MANUFACTURED HOME.

Eligible applicants must own and occupy the home being replaced and must qualify for a MaineHousing Mortgage Loan.

Qualified applicants will receive a

$30,000 GRANT
(10 YEAR OCCUPANCY REQUIREMENT)

to reduce the costs of removing the existing home and the set-up of a NEW home on the same site.*

*See reverse side for program details and eligibility requirements.
Program
The Mobile Home Replacement Initiative provides the combination of an amortizing, interest-bearing MaineHousing mortgage loan and a $30,000 MaineHousing grant. The Initiative is designed to assist income-eligible Maine residents seeking to replace their pre-1976 mobile home with a new ENERGY STAR® certified manufactured home. Borrowers must execute a deferred, forgivable Note and Mortgage to ensure compliance with the 10 year occupancy requirement.

Lenders
The MaineHousing Mobile Home Replacement Initiative is available through more than 40 MaineHousing partner lenders. For more information and a list of lenders, visit www.mainehousing.org/mainehousinglenders, or call 207-626-4663 or 800-452-4668 to find a lender in your area.

Eligibility
• Applicants who own and occupy a pre-1976 mobile home (defined as being built on or before 6/14/1976).
• Applicants who qualify for a MaineHousing First Home or Salute ME mortgage in a first-lien position. (First-time homebuyer requirement is waived.)

Grant uses
The optional $30,000 grant requires a ten-year occupancy compliance period.
• Project costs: All funds required to dismantle and remove the pre-1976 mobile home unit and install, on the original site, a new ENERGY STAR® certified manufactured home.
• Project funding costs: All funds used to pay off an existing mortgage loan, to pay for borrower closing costs, to pay for outstanding assessments, and site development costs.

Replacement Property Requirements
• New units must be ENERGY STAR® certified manufactured homes which are permanently connected to water, sewer, electric, and other utilities.
• New units must be located on the site of the removed pre-1976 mobile home which may be land owned by the Applicant, private leased land, or land in a state-approved park.

Information
www.mainehousing.org or www.MaineHousing.org/HomeLoan
207-626-4663 or 800-452-4668