### ADVANTAGE - SUMMARY

**Down Payment & Closing Cost Assistance Option**

- **No interest rate add on**
- **No additional documentation required**
- **No increase in loan amount**
- **No second mortgage required**

<table>
<thead>
<tr>
<th>Eligible Borrowers</th>
<th>Borrowers using a MaineHousing First Home, Salute ME or Mobile Home Self-Insured Home Mortgage</th>
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</table>
| Eligible Uses as allowed by mortgage insurer or program | Down Payment & Closing Costs  
Prepaid escrow expenses |
| Assistance Amount | $5,000 |
| Income / Purchase Price Limits | Same as First Home, except MHSI is $200,000 for a single or double-wide mobile home on owned or leased land |
| Asset Limit | No liquid asset test |
| Insurance/Guaranty | FHA, VA & RD  
Mobile Home Self-Insured (MHSI)  
Uninsured  
MaineHousing approved Private Mortgage Insurance |
| Program Options | First Home  
Mobile Home Self-Insured  
Uninsured  
Purchase Plus Improvement  
Salute ME  
Arch Pilot |
| Required Borrower Contribution | Minimum Borrower Cash Contribution of 1% of the Loan amount is required and may be a gift |
| Restrictions | No cash back allowed at closing; excess assistance must be applied towards the loan amount  
Any principal reduction must be less than $500 |
| Homebuyer Education | Applicants must complete a hoMEworks approved homebuyer education course prior to closing |
| Multi-Unit Advantage | Additional assistance for multi-unit properties available, please see the Multi-Unit Advantage Summary Sheet for full details |

MaineHousing does not discriminate on the basis of race, color, religion, sex, sexual orientation, gender identity or expression, national origin, ancestry, physical or mental disability, age, familial status or receipt of public assistance in the admission or access to or treatment in its programs and activities. In employment, MaineHousing does not discriminate on the basis of race, color, religion, sex, sexual orientation, gender identity or expression, national origin, ancestry, age, physical or mental disability or genetic information. MaineHousing will provide appropriate communication auxiliary aids and services upon sufficient notice. MaineHousing will also provide this document in alternative formats upon sufficient notice. MaineHousing has designated the following person responsible for coordinating compliance with applicable federal and state nondiscrimination requirements and addressing grievances: Louise Patenaude, Maine State Housing Authority, 26 Edison Drive, Augusta, Maine 04330-4633, Telephone Number 1-800-452-4668 (voice in state only), (207) 626-4600 (voice) or Maine Relay 711.