

Asset Management Notice

No

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I. 2022 Income Limit Charts Updated with FedHOME and HTF limits

In early June, MaineHousing updated the Rent and Income Charts on our website to reflect the median family incomes (MFIs) and <u>income limits</u> for Fiscal Year (FY) 2022 published by HUD, effective April 18, 2022.

We have now updated the charts to also reflect the FedHOME and HTF limits and rents which were published by HUD and effective on June 15, 2022.

The Department of Housing and Urban Development (HUD) sets income limits that determine eligibility for assisted housing programs including the Public Housing, Section 8 project-based, Section 8 Housing Choice Voucher, Section 202 housing for the elderly, and Section 811 housing for persons with disabilities programs. HUD develops income limits based on Median Family Income estimates and Fair Market Rent area definitions for each metropolitan area, parts of some metropolitan areas, and each non-metropolitan county.

The new income and rent charts are available on MaineHousing's website here: <u>2022-income-eligibility-max-rent-levels-with-home-and-htf.pdf (mainehousing.org)</u>

II. Multifamily Housing News Asset Management – Family Self Sufficiency (FSS) Notice of Funding Opportunity (NOFO) Released –

HUD Multifamily Asset Management released a bulletin on 8/4/2022. In the bulletin they announced the Family Self-Sufficiency (FSS) Program Notice of Funding Opportunity (NOFO) for Fiscal Year 2022.

"For the first time, owners participating in HUD's Multifamily Section 8 project-based rental assistance program are eligible to apply for funding through this NOFO. <u>You can access the NOFO here</u>. The 60-day application period runs from August 4, 2022 to October 3, 2022."

To view the full bulletin follow the link provided below:



Multifamily Housing News Asset Management

Please note that MaineHousing provides notices as a service to our partners. Notices are not intended to replace ongoing training and do not encompass all compliance and regulatory changes that may occur on the wide arrange of housing programs in which we work. MaineHousing recommends partners establish an ongoing training program for their staff.

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