

The Maine HOME Fund



How does
MaineHousing
construction and
rehabilitation
stimulate Maine's
economy?

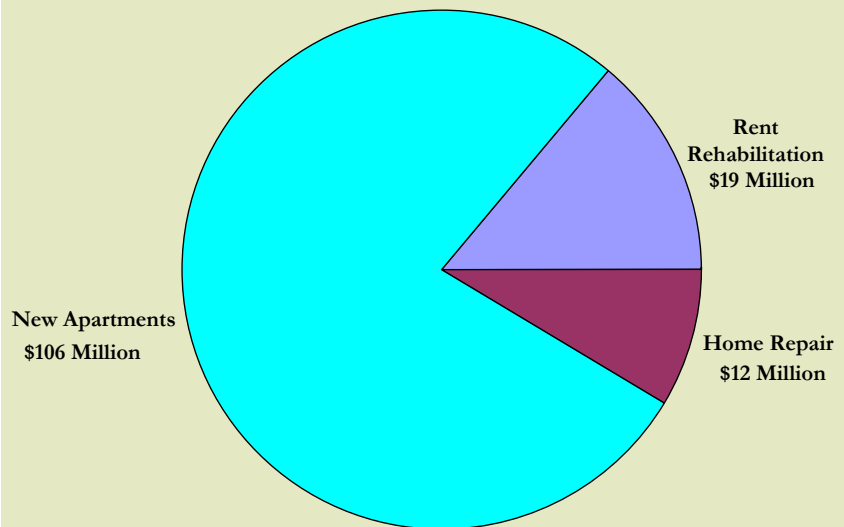
1,000 jobs, nearly \$24 million
in wages and salaries, \$4.3
million in state revenues, and
over \$800,000 in local
property tax revenues
annually – if Maine continues
to invest in housing as it has
in the past.

In 2005 the Maine State Housing Authority invested nearly \$250 million in affordable housing.

This money not only helps Maine people get safe, decent housing, but also stimulates Maine's economy through job creation and enhances revenues for local governments.

In 2005 MaineHousing invested \$102 million on new construction and rehabilitation. This in turn stimulated \$36 million in private investment. Professor Charles Colgan of the Muskie School at the University of Southern Maine modeled the effect of this spending on the different regions of Maine, using an economic model provided by Regional Economic Models, Inc. (REMI), with the regional results shown on the next page.

2005 MaineHousing New Construction
and Rehabilitation Investments



**Potential jobs, wages,
local revenue in 2007
from MaineHousing
construction and
rehabilitation**

