

MaineHousing Weekly ARRA Report

Thursday, June 18, 2009

Overview of funding received by the agency by program

No funding received.

Amount of funding expended/obligated

No funding has been expended or obligated.

Contracts advertised/executed

No contracts have been advertised or executed.

Summary of Recovery related meetings that the agency participated in

- MaineHousing Development staff member is attending the National Council of State Housing Agencies (NCSHA) Low-Income Housing Tax Credit Conference in Los Angeles this week.

Summary of major agency communication related to the Recovery Act

- MaineHousing is currently engaged in dialogue with HUD on the approval of our TCAP application.

List of major actions taken to date related to the Recovery Act and major planned actions

- MaineHousing received and is reviewing a Section 1602 Exchange Program application for \$2.3 million for Greentree Apts., one of three shovel ready Exchange-eligible projects in MaineHousing's housing pipeline. We've also received a request to exchange credits from Coastal Enterprises, Inc. (CEI) for their Houlton project and expect to receive an exchange application from Volunteers of America Northern New England (VOANNE) for their eligible project in Bangor in the coming weeks.

Any anticipated or known issues/challenges related to ARRA

None known at this time.