

MaineHousing Weekly ARRA Report

Thursday, May 21, 2009

Overview of funding received by the agency by program

No funding received.

Amount of funding expended/obligated

No funding has been expended or obligated.

Contracts advertised/executed

No contracts have been advertised or executed.

Summary of Recovery related meetings that the agency participated in

- On **Monday, May 18th**, MaineHousing Development, Legal, and Finance staff participated in another TCAP/Section 1602 Tax Credit Exchange webinar sponsored by the National Council of State Housing Finance Agencies (NCSHA).
- The Advisory Group for the Homeless Prevention and Rapid Re-Housing Program (HPRP) funds met on **Thursday, May 14th** to provide input to the homeless department on possible sub-grantees for two of the four initiatives that will be funded. MaineHousing staff will use this input to develop the list of agencies in various geographic locations that will be invited to apply to administer the *Homeless Diversion & Prevention Program* and the *Engagement & Housing Stabilization for Individuals* initiatives using HPRP funds. MaineHousing expects to request applications by **Monday, June 1st**.
- MaineHousing staff participated on Monday, May 18th at the New England Regional Homeless Management Information System (HMIS) symposium held in Boston. The event included presentations by HUD on some of the data and reporting requirements for HPRP funds.

Summary of major agency communication related to the Recovery Act

Legislative Briefings

- Leadership and members of the Joint Standing Committee on Business, Research and Economic Development were briefed via memo (attached) on ARRA Funding for the 2009 Tax Credit Assistance Program (TCAP). The memo was distributed to the committee on **Tuesday, May 19th**. The communication included a copy of the proposed 2009 TCAP Selection Process and Criteria, which is open for public comment through **Wednesday, May 20th**. Once compilation and response to public comment is complete, we'll move to finalize our submission to HUD, well in advance of the **June 3rd** deadline.

Website Updates

- Links to MaineHousing's ARRA Weatherization State Plan Application Package, submitted to DOE in early May, has been posted on our website.

List of major actions taken to date related to the Recovery Act and major planned actions

- MaineHousing is drafting a process by which developers can turn in their credits for exchange proceeds. Once this is complete, we plan to submit our application to Treasury for a few selected projects, those closest to being ready to proceed. We can submit multiple times to Treasury as projects mature and the specific project funding needs become clearer.
- On June 9th and 10th two Homeless Initiatives Department staff will attend the HUD training on Homeless Prevention and Rapid Re-Housing (HPRP) funds to be held in Boston.

Any anticipated or known issues/challenges related to ARRA

None known at this time.