

MaineHousing Weekly ARRA Report

Thursday, May 14, 2009

Overview of funding received by the agency by program

No funding received.

Amount of funding expended/obligated

No funding has been expended or obligated.

Contracts advertised/executed

No contracts have been advertised or executed.

Summary of Recovery related meetings that the agency participated in

- An initial meeting with the Homeless Prevention and Rapid Re-Housing (HPRP) Advisory Committee was held on **Thursday, May 14th** to discuss possible subgrantees for HPRP funds.
- Next webinar focused on Tax Credit Exchange and the Tax Credit Assistance Program sponsored by NCSHA is scheduled for **Monday, May 18th**. MaineHousing staff will participate.
- MaineHousing participated in “Investing in New England’s Future” on **Monday, May 11th**, a workshop in Boston on transportation and housing infrastructure investments using Recovery Funds.

Summary of major agency communication related to the Recovery Act

- Our draft scoring criteria and allocation process is out for public comment through next **Wednesday, May 20th**. On **Tuesday, May 12th**, the public comment notice was sent directly via email to developers and other interested parties. The notice has been published in major newspapers statewide and is posted on our website.

Legislative Briefings

- A briefing of the Joint Standing Committee of the Business, Research and Economic Development (BRED) on the Tax Credit Assistance Program (TCAP) and the Section 1620 Program (Tax Credit Exchange) is scheduled for **Tuesday, May 19th**. Deadline for submission of our TCAP application to HUD is **Wednesday, June 3rd**. Our goal is to submit the application before **Friday, May 29th**.

Website Updates

- Links to HUD guidance for the use of TCAP funds and IRS guidance for the Section 1620 Tax Credit Exchange Program have been posted to our website.

List of major actions taken to date related to the Recovery Act and major planned actions

- MaineHousing’s Homeless Department staff are reviewing the proposed Homeless Management Information System (HMIS) Data Standards for data collection and reporting of HPRP funds. These data collection and reporting standards were released **Wednesday, May 13th** with a comment deadline to HUD by **Friday, May 15th**.
- MaineHousing Development and Legal staff are drafting a process for developers to seek exchange of their credits and our initial application to Treasury. This will put the mechanism in place for exchanging the credits. There is no deadline associated with this application. Our goal is to have this initial application into Treasury before the end of the month.

Any anticipated or known issues/challenges related to ARRA

None known at this time.