

# MaineHousing Weekly ARRA Report

Thursday, April 30, 2009

## Overview of funding received by the agency by program

No funding has been received to date.

## Amount of funding expended/obligated

No funding has been expended or obligated to date

## Contracts advertised/executed

No contracts have been advertised or executed

## Summary of Recovery related meetings that the agency participated in

- MaineHousing Homeless Department and Communication and Planning staff met with representative of the Statewide Homeless Council on **Monday, April 27<sup>th</sup>** to describe the proposed funding allocation factors to solicit feedback and input from the group related to the proposed Homelessness Prevention and Rapid Re-Housing Program (HPRP) initiatives.
- MaineHousing Development Department staff participated on **Wednesday, April 29<sup>th</sup>** in an online information sharing forum with other states concerning planned uses of TCAP and Tax Credit Exchange funds. Guidance on the use and availability of these funds from HUD and the IRS is imminent. The online forum was sponsored by the National Housing Trust and the National Council of State Housing Agencies.

## Summary of major agency communication related to the Recovery Act

- The public comment period for the ARRA DOE Weatherization State Plan ends **Friday, May 1<sup>st</sup>**. Submission of the State Plan is planned for early next week. Due date to DOE is **Tuesday, May 12<sup>th</sup>**.
- The following information will be shared with MaineHousing's developer network via email on **Friday, May 1<sup>st</sup>** and will be subsequently posted on the MaineHousing's ARRA web pages.
  - MaineHousing is awaiting guidance from the U.S. Department of Housing and Urban Development (HUD) on the use of over \$10 million in Tax Credit Assistance Program (TCAP) funds. We expect the guidance to require us to apply for the TCAP funds and describe a competitive process for allocating the funds. We will submit this to HUD as soon as possible following the issuance of their guidance.

Our plan is to issue a Request for Proposals (RFP) to multifamily housing projects that have received an allocation of competitive, 9% Low Income Housing Tax credits or who are currently on our waiting list for an allocation of 9% credits. We will score applications primarily based on a projects readiness to proceed to completion and their ability to create jobs. All applicants for TCAP funds and the result of the competition will be posted on the MaineHousing website.

## Website update

- We have submitted, and subsequently posted on our website, the ARRA Grant Accounting, Reporting and internal Control Plans for DOE Weatherization, Homelessness Prevention and Rapid Re-Housing Program (HPRP), and Tax Credit Assistance Program (TCAP).

- A list of MaineHousing's current pipeline and waiting list projects has been posted on our ARRA web pages at <http://www.mainehousing.org/ARRATaxCredit.aspx> . Internal discussions and strategies regarding project eligibility for TCAP funding are being developed as we await official guidance from HUD.

**List of major actions taken to date related to the Recovery Act and major planned actions**

No major actions taken or planned this week.

**Any anticipated or known issues/challenges related to ARRA**

None known.