

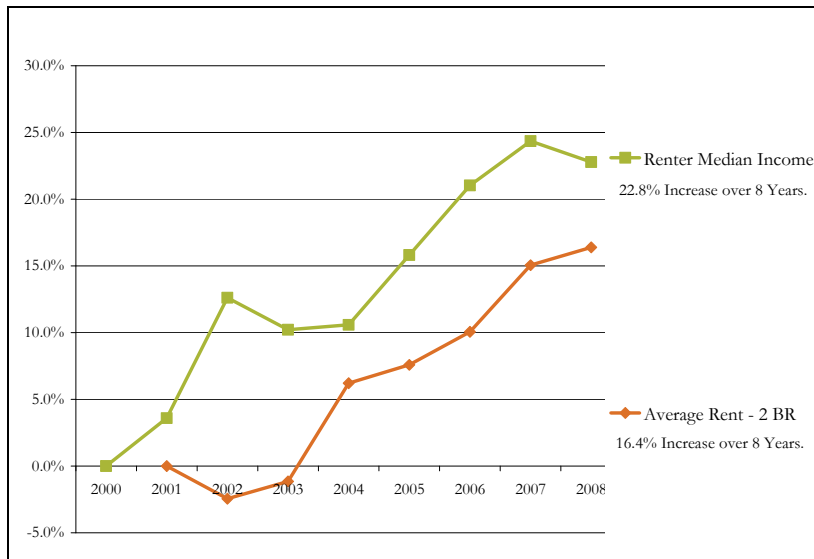
# Rockland Labor Market Area Rental Housing Facts 2008

## Rental Affordability Index

Area	Year	Affordability Index	Average 2- BR Rent <sup>1</sup>	Renter Household Median Income	Income Needed to Afford Average 2- BR Rent	2-BR Rent <sup>1</sup> Affordable at Median Income	Households Unable to Afford Average 2- BR Rent
Rockland LMA	2003	0.89	\$730	\$26,081	\$29,181	\$652	1,722 (54.8%)
	2004	0.83	\$784	\$26,166	\$31,352	\$654	1,848 (58.4%)
	2005	0.86	\$794	\$27,404	\$31,760	\$685	1,760 (56.6%)
	2006	0.88	\$812	\$28,638	\$32,491	\$716	1,773 (56.0%)
	2007	0.88	\$832	\$29,424	\$33,265	\$736	1,775 (56.0%)
	2008	0.85	\$859	\$29,051	\$34,359	\$726	1,837 (58.0%)
Rockland	2008	0.72	\$852	\$24,514	\$34,076	\$613	997 (63.1%)
Thomaston	2008	0.81	\$842	\$27,286	\$33,666	\$682	316 (61.7%)
Warren	2008	0.97	\$881	\$34,285	\$35,233	\$857	117 (51.8%)
Owls Head	2008	0.74	\$1,150	\$34,199	\$46,000	\$855	94 (66.4%)

The affordability index is the ratio of **2-Bedroom Rent Affordable at Median Renter Income** to **Average 2-Bedroom Rent**. An index of less than 1 means the area is generally unaffordable – i.e., a renter household earning area median renter income could not cover the cost of an average 2-bedroom apartment (including utilities) using no more than 30% of gross income.

## Relative Increases in Household Income and Rent<sup>2</sup>



## Average Rents<sup>1</sup>

Year	Efficiency	1-Bedroom	2-Bedroom	3-Bedroom	4+-Bedroom
2003	\$464	\$596	\$730	\$938	\$1,016
2004	-	\$629	\$784	\$983	\$1,071
2005	\$550	\$651	\$794	\$980	-
2006	\$529	\$676	\$812	\$956	-
2007	\$556	\$677	\$832	\$1,018	-
2008	\$580	\$698	\$859	\$997	\$1,206

## Renter Household Demographics

Area	Year	Total Renter Households <sup>3</sup>	Renter Households with Income >50% to 80% AMI <sup>4</sup>	Renter Households with Income >30% to 50% AMI	Renter Households with Income 30% AMI or Less	Average Household Size <sup>3</sup>	Median Renter Head of Household Age <sup>3</sup>
Rockland	2003	3,140	634	515	697	2.26	42.4
LMA	2004	3,162	655	523	720	2.27	42.3
	2005	3,109	645	520	722	2.26	42.8
	2006	3,163	692	530	736	2.24	42.9
	2007	3,169	692	540	740	2.24	43.1
	2008	3,165	672	536	755	2.22	43.3
Rockland	2008	1,580	311	272	297	2.08	43.7
Thomaston	2008	513	107	70	123	2.22	43.0
Warren	2008	226	55	31	34	2.51	36.8
Owls Head	2008	142	34	23	24	2.11	47.3

## Subsidized Housing Units

	Family Units	Senior Units	Disabled Units	Special Needs Units	Total Units
MaineHousing-Assisted	123	195	0	53	371
Total <sup>5</sup>	215	314	45	53	627

## Portable Housing Vouchers

	Total
MaineHousing-Assisted	181
Total <sup>5</sup>	181

## Endnotes

<sup>1</sup> Source of Rent data: MaineHousing Quarterly Rent Survey. All rent data reported adjusted to include the cost of utilities (heat, hot water and electricity).

<sup>2</sup> The Y Axis is an index defined as the ratio of the annual value to the year 2000 value.

<sup>3</sup> Source of Renter Household data: Claritas.

<sup>4</sup> Household Area Median Income (AMI).

<sup>5</sup> Totals include units funded by MaineHousing, HUD, USDA Rural Development, and local housing authorities.