

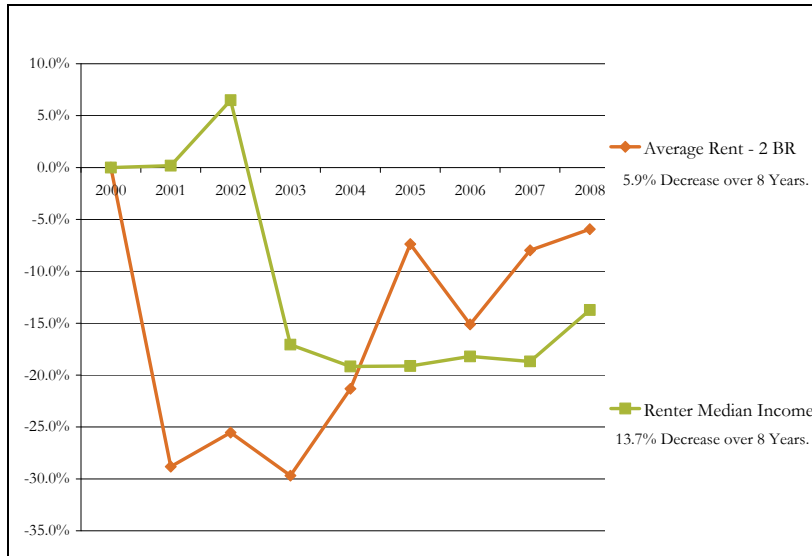
Millinocket Labor Market Area Rental Housing Facts 2008

Rental Affordability Index

Area	Year	Affordability Index	Average 2-BR Rent ¹	Renter Household Median Income	Income Needed to Afford Average 2-BR Rent	2-BR Rent ¹ Affordable at Median Income	Households Unable to Afford Average 2-BR Rent
Millinocket LMA	2003	1.19	\$427	\$20,255	\$17,072	\$506	432 (43.2%)
	2004	1.03	\$478	\$19,741	\$19,103	\$494	492 (48.7%)
	2005	0.88	\$562	\$19,750	\$22,490	\$494	566 (56.0%)
	2006	0.97	\$515	\$19,976	\$20,610	\$499	511 (51.4%)
	2007	0.90	\$553	\$19,860	\$22,103	\$497	546 (54.9%)
	2008	0.92	\$571	\$21,069	\$22,840	\$527	536 (53.8%)
Millinocket	2008	0.90	\$573	\$20,668	\$22,926	\$517	314 (55.0%)
Medway	2008	1.12	\$513	\$23,055	\$20,514	\$576	35 (44.2%)

The affordability index is the ratio of **2-Bedroom Rent Affordable at Median Renter Income** to **Average 2-Bedroom Rent**. An index of less than 1 means the area is generally unaffordable – i.e., a renter household earning area median renter income could not cover the cost of an average 2-bedroom apartment (including utilities) using no more than 30% of gross income.

Relative Decreases in Household Income and Rent²



Average Rents¹

Year	Efficiency	1-Bedroom	2-Bedroom	3-Bedroom	4+-Bedroom
2003	\$279	\$385	\$427	\$528	-
2004	\$340	\$399	\$478	\$597	-
2005	\$338	\$456	\$562	\$644	-
2006	\$355	\$424	\$515	\$652	-
2007	\$322	\$465	\$553	\$614	-
2008	\$330	\$437	\$571	\$584	\$723

Renter Household Demographics

Area	Year	Total Renter Households ³	Renter Households with Income >50% to 80% AMI ⁴	Renter Households with Income >30% to 50% AMI	Renter Households with Income 30% AMI or Less	Average Household Size ³	Median Renter Head of Household Age ³
Millinocket	2003	1,000	200	170	253	2.28	45.0
LMA	2004	1,012	200	180	250	2.28	44.5
	2005	1,010	205	180	258	2.27	45.9
	2006	995	204	181	241	2.25	46.5
	2007	996	202	185	239	2.23	46.8
	2008	995	203	175	244	2.22	46.6
Millinocket	2008	570	119	101	122	2.15	47.7
Medway	2008	79	-	-	-	2.42	39.6

Subsidized Housing Units

	Family Units	Senior Units	Disabled Units	Special Needs Units	Total Units
MaineHousing-Assisted	8	51	0	0	59
Total ⁵	45	210	0	0	255

Portable Housing Vouchers

	Total
MaineHousing-Assisted	33
Total ⁵	33

Endnotes

¹ Source of Rent data: MaineHousing Quarterly Rent Survey. All rent data reported adjusted to include the cost of utilities (heat, hot water and electricity).

² The Y Axis is an index defined as the ratio of the annual value to the year 2000 value.

³ Source of Renter Household data: Claritas.

⁴ Household Area Median Income (AMI).

⁵ Totals include units funded by MaineHousing, HUD, USDA Rural Development, and local housing authorities.