

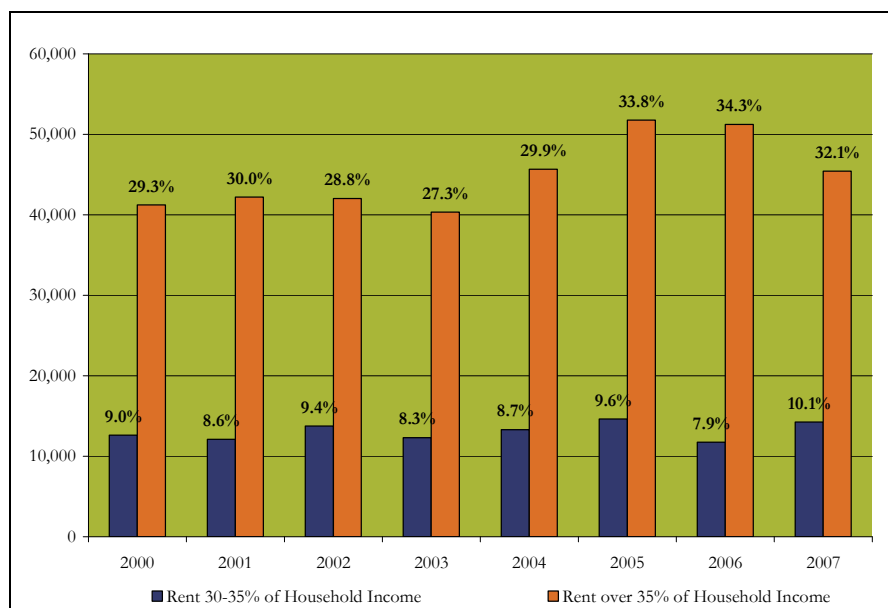
# Maine Rental Housing Facts 2008

## Rental Affordability Index

Area	Year	Affordability Index	Average 2-BR Rent <sup>1</sup>	Renter Household Median Income	Income Needed to Afford Average 2-BR Rent	2-BR Rent <sup>1</sup> Affordable at Median Income	Households Unable to Afford Average 2-BR Rent
Maine	2003	0.82	\$825	\$26,990	\$33,019	\$675	90,198 (59.4%)
	2004	0.80	\$844	\$26,894	\$33,768	\$672	93,400 (61.2%)
	2005	0.81	\$857	\$27,835	\$34,298	\$696	92,029 (60.0%)
	2006	0.84	\$844	\$28,383	\$33,770	\$710	90,707 (58.4%)
	2007	0.85	\$847	\$28,766	\$33,678	\$719	90,160 (57.7%)
	2008	0.87	\$847	\$29,375	\$33,878	\$734	88,627 (57.0%)
Androscoggin	2008	0.88	\$756	\$26,770	\$30,260	\$669	9,008 (55.7%)
Aroostook	2008	0.95	\$594	\$22,606	\$23,765	\$565	4,428 (52.3%)
Cumberland	2008	0.86	\$1,031	\$35,313	\$41,225	\$883	21,035 (57.6%)
Franklin	2008	0.73	\$833	\$24,314	\$33,328	\$608	1,934 (64.9%)
Hancock	2008	0.85	\$842	\$28,638	\$33,684	\$716	3,368 (58.0%)
Kennebec	2008	0.93	\$736	\$27,263	\$29,444	\$682	7,839 (53.5%)
Knox	2008	0.87	\$855	\$29,737	\$34,200	\$743	2,585 (56.9%)
Lincoln	2008	0.79	\$898	\$28,544	\$35,929	\$714	1,634 (62.5%)
Oxford	2008	0.96	\$682	\$26,230	\$27,287	\$656	2,878 (51.8%)
Penobscot	2008	0.79	\$834	\$26,293	\$33,344	\$657	11,305 (60.9%)
Piscataquis	2008	0.86	\$671	\$23,060	\$26,857	\$577	903 (56.9%)
Sagadahoc	2008	0.97	\$885	\$34,340	\$35,389	\$858	2,193 (51.6%)
Somerset	2008	0.95	\$679	\$25,682	\$27,174	\$642	2,608 (52.6%)
Waldo	2008	0.86	\$788	\$26,991	\$31,503	\$675	1,892 (56.9%)
Washington	2008	0.63	\$813	\$20,444	\$32,535	\$511	2,263 (70.8%)
York	2008	0.90	\$931	\$33,363	\$37,231	\$834	12,353 (55.1%)

The affordability index is the ratio of **2-Bedroom Rent Affordable at Median Renter Income** to **Average 2-Bedroom Rent**. An index of less than 1 means the area is generally unaffordable – i.e., a renter household earning area median renter income could not cover the cost of an average 2-bedroom apartment (including utilities) using no more than 30% of gross income.

## Renter Households Paying Too Much of Household Income for Rent<sup>2</sup>



## Average Rents<sup>1</sup>

Year	Efficiency	1-Bedroom	2-Bedroom	3-Bedroom	4+-Bedroom
2003	\$507	\$634	\$825	\$991	\$1,170
2004	\$606	\$647	\$844	\$1,011	\$1,227
2005	\$523	\$668	\$857	\$1,010	\$1,195
2006	\$536	\$663	\$844	\$983	\$1,193
2007	\$544	\$663	\$847	\$1,010	\$1,199
2008	\$548	\$679	\$847	\$1,015	\$1,176

## Renter Household Demographics

Area	Year	Total Renter Households <sup>3</sup>	Renter Households with Income >50% to 80% AMI <sup>4</sup>	Renter Households with Income >30% to 50% AMI	Renter Households with Income 30% AMI or Less	Average Household Size <sup>3</sup>	Median Renter Head of Household Age <sup>3</sup>
Maine	2003	151,824	31,419	24,197	36,013	2.35	41.1
	2004	152,551	31,994	23,846	36,432	2.36	41.1
	2005	153,256	31,399	23,926	34,903	2.35	41.6
	2006	155,216	32,680	24,520	35,755	2.33	42.0
	2007	156,243	33,147	24,967	36,361	2.32	42.3
	2008	155,619	32,674	25,221	37,126	2.31	42.5
Androscoggin	2008	16,185	3,537	2,655	3,933	2.30	41.8
Aroostook	2008	8,469	1,615	1,300	2,022	2.22	44.8
Cumberland	2008	36,532	8,159	5,987	8,398	2.33	42.8
Franklin	2008	2,980	640	512	656	2.30	36.7
Hancock	2008	5,805	1,248	936	1,312	2.22	43.3
Kennebec	2008	14,661	3,188	2,482	3,531	2.29	42.6
Knox	2008	4,539	974	755	1,060	2.24	44.2
Lincoln	2008	2,615	617	455	580	2.26	44.2
Oxford	2008	5,556	1,217	903	1,272	2.33	42.3
Penobscot	2008	18,551	3,785	2,924	4,704	2.29	40.7
Piscataquis	2008	1,587	327	249	350	2.23	44.8
Sagadahoc	2008	4,251	995	701	859	2.39	41.7
Somerset	2008	4,957	1,049	766	1,076	2.33	41.4
Waldo	2008	3,326	691	542	791	2.32	41.3
Washington	2008	3,196	622	589	695	2.23	42.9
York	2008	22,409	4,886	3,696	5,196	2.39	43.3

## Subsidized Housing Units

	Family Units	Senior Units	Disabled Units	Special Needs Units	Total Units
MaineHousing-Assisted	7,215	7,959	0	1,855	17,029
Total <sup>5</sup>	13,237	15,447	466	1,855	31,005

## Portable Housing Vouchers

	Total
MaineHousing-Assisted	4,086
Total <sup>5</sup>	12,640

## Endnotes

<sup>1</sup> Source of Rent data: MaineHousing Quarterly Rent Survey. All rent data reported adjusted to include the cost of utilities (heat, hot water and electricity).

<sup>2</sup> U.S. Census Bureau., *American Community Survey*. 2000-2007.

<sup>3</sup> Source of Renter Household data: Claritas.

<sup>4</sup> Household Area Median Income (AMI).

<sup>5</sup> Totals include units funded by MaineHousing, HUD, USDA Rural Development, and local housing authorities.