

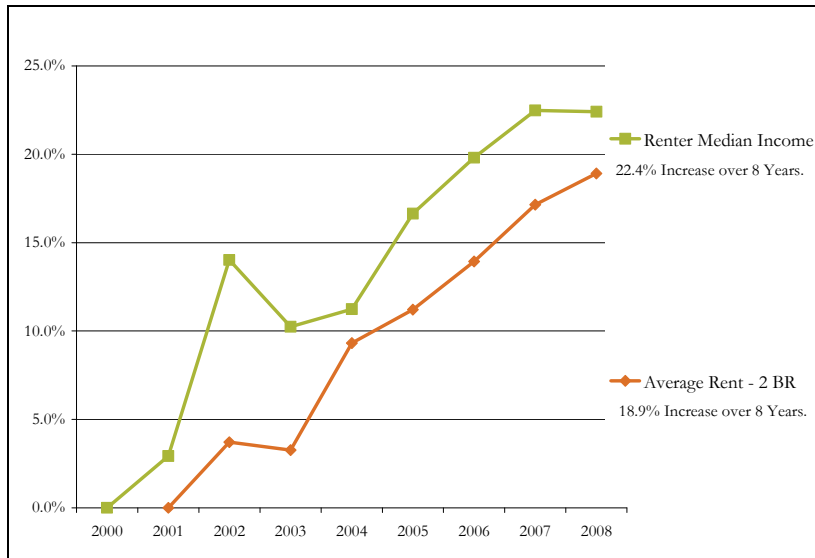
# Knox County Rental Housing Facts 2008

## Rental Affordability Index

Area	Year	Affordability Index	Average 2-BR Rent <sup>1</sup>	Renter Household Median Income	Income Needed to Afford Average 2-BR Rent	2-BR Rent <sup>1</sup> Affordable at Median Income	Households Unable to Afford Average 2-BR Rent
Knox County	2003	0.90	\$743	\$26,782	\$29,700	\$670	2,474 (54.6%)
	2004	0.86	\$786	\$27,024	\$31,443	\$676	2,607 (57.4%)
	2005	0.89	\$800	\$28,337	\$31,985	\$708	2,495 (55.7%)
	2006	0.89	\$819	\$29,106	\$32,770	\$728	2,535 (55.8%)
	2007	0.90	\$827	\$29,756	\$33,077	\$744	2,511 (55.3%)
	2008	0.87	\$855	\$29,737	\$34,200	\$743	2,585 (56.9%)
Rockland	2008	0.72	\$852	\$24,514	\$34,076	\$613	997 (63.1%)
Camden	2008	0.89	\$810	\$28,771	\$32,395	\$719	418 (55.5%)
Thomaston	2008	0.81	\$842	\$27,286	\$33,666	\$682	316 (61.7%)
Warren	2008	0.97	\$881	\$34,285	\$35,233	\$857	117 (51.8%)
Union	2008	1.06	\$823	\$34,999	\$32,933	\$875	70 (45.8%)
Owls Head	2008	0.74	\$1,150	\$34,199	\$46,000	\$855	94 (66.4%)
Washington	2008	1.03	\$730	\$29,999	\$29,192	\$750	29 (48.5%)
Friendship	2008	0.68	\$1,168	\$31,666	\$46,711	\$792	47 (70.6%)
Hope	2008	1.13	\$850	\$38,499	\$34,000	\$962	33 (43.9%)

The affordability index is the ratio of **2-Bedroom Rent Affordable at Median Renter Income** to **Average 2-Bedroom Rent**. An index of less than 1 means the area is generally unaffordable – i.e., a renter household earning area median renter income could not cover the cost of an average 2-bedroom apartment (including utilities) using no more than 30% of gross income.

## Relative Increases in Household Income and Rent<sup>2</sup>



## Average Rents<sup>1</sup>

Year	Efficiency	1-Bedroom	2-Bedroom	3-Bedroom	4+-Bedroom
2003	\$473	\$600	\$743	\$938	\$1,016
2004	-	\$628	\$786	\$982	\$1,071
2005	\$562	\$655	\$800	\$980	-
2006	\$541	\$680	\$819	\$950	-
2007	\$558	\$687	\$827	\$1,014	-
2008	\$581	\$696	\$855	\$997	\$1,206

## Renter Household Demographics

Area	Year	Total Renter Households <sup>3</sup>	Renter Households with Income >50% to 80% AMI <sup>4</sup>	Renter Households with Income >30% to 50% AMI	Renter Households with Income 30% AMI or Less	Average Household Size <sup>3</sup>	Median Renter Head of Household Age <sup>3</sup>
Knox County	2003	4,531	939	749	1,014	2.27	43.2
	2004	4,545	976	741	1,056	2.28	43.0
	2005	4,482	950	738	1,029	2.27	43.6
	2006	4,541	985	751	1,046	2.25	43.9
	2007	4,544	992	762	1,053	2.25	44.0
	2008	4,539	974	755	1,060	2.24	44.2
Rockland	2008	1,580	311	272	297	2.08	43.7
Camden	2008	754	153	133	181	2.04	49.3
Thomaston	2008	513	107	70	123	2.22	43.0
Warren	2008	226	55	31	34	2.51	36.8
Union	2008	152	40	16	27	2.44	41.4
Owls Head	2008	142	34	23	24	2.11	47.3
Washington	2008	59	-	-	-	2.44	39.6
Friendship	2008	66	-	-	-	2.29	45.0
Hope	2008	75	16	11	12	2.44	44.7

## Subsidized Housing Units

	Family Units	Senior Units	Disabled Units	Special Needs Units	Total Units
MaineHousing-Assisted	139	235	0	59	433
Total <sup>5</sup>	315	443	67	59	884

## Portable Housing Vouchers

	Total
MaineHousing-Assisted	221
Total <sup>5</sup>	221

## Endnotes

<sup>1</sup> Source of Rent data: MaineHousing Quarterly Rent Survey. All rent data reported adjusted to include the cost of utilities (heat, hot water and electricity).

<sup>2</sup> The Y Axis is an index defined as the ratio of the annual value to the year 2000 value.

<sup>3</sup> Source of Renter Household data: Claritas.

<sup>4</sup> Household Area Median Income (AMI).

<sup>5</sup> Totals include units funded by MaineHousing, HUD, USDA Rural Development, and local housing authorities.