

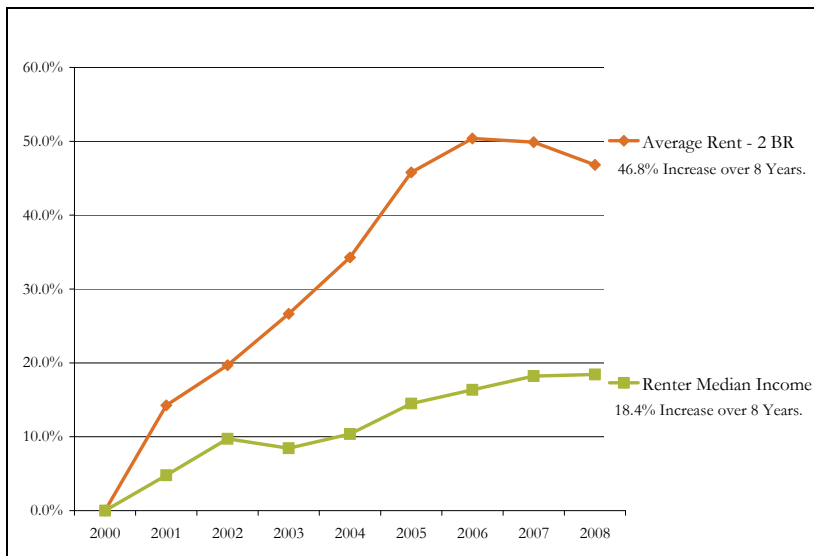
# Hancock County Rental Housing Facts 2008

## Rental Affordability Index

Area	Year	Affordability Index	Average 2-BR Rent <sup>1</sup>	Renter Household Median Income	Income Needed to Afford Average 2-BR Rent	2-BR Rent <sup>1</sup> Affordable at Median Income	Households Unable to Afford Average 2-BR Rent
Hancock County	2003	0.90	\$726	\$26,225	\$29,056	\$656	2,986 (54.6%)
	2004	0.87	\$770	\$26,687	\$30,808	\$667	3,143 (56.9%)
	2005	0.83	\$836	\$27,687	\$33,450	\$692	3,307 (59.2%)
	2006	0.82	\$863	\$28,136	\$34,502	\$703	3,466 (60.5%)
	2007	0.83	\$856	\$28,585	\$34,244	\$715	3,449 (59.4%)
	2008	0.85	\$842	\$28,638	\$33,684	\$716	3,368 (58.0%)
Ellsworth	2008	0.81	\$848	\$27,335	\$33,928	\$683	608 (59.9%)
Bucksport	2008	0.85	\$819	\$27,744	\$32,741	\$694	330 (54.3%)
Bar Harbor	2008	0.89	\$838	\$29,825	\$33,514	\$746	511 (52.7%)
Gouldsboro	2008	0.96	\$790	\$30,285	\$31,592	\$757	89 (55.7%)
Southwest Harbor	2008	0.85	\$756	\$25,731	\$30,251	\$643	182 (70.9%)
Blue Hill	2008	0.66	\$866	\$23,016	\$34,622	\$575	179 (49.6%)
Mount Desert	2008	1.01	\$888	\$35,722	\$35,500	\$893	151 (54.1%)
Orland	2008	0.92	\$764	\$28,199	\$30,541	\$705	77 (54.1%)
Hancock	2008	1.02	\$740	\$30,113	\$29,592	\$753	110 (49.0%)
Tremont	2008	0.78	\$1,005	\$31,332	\$40,207	\$783	105 (63.5%)
Stonington	2008	0.66	\$940	\$24,721	\$37,592	\$618	80 (68.6%)
Castine	2008	0.96	\$840	\$32,104	\$33,592	\$803	62 (52.4%)
Winter Harbor	2008	0.89	\$840	\$29,777	\$33,592	\$744	121 (58.3%)
Penobscot	2008	0.76	\$990	\$30,277	\$39,592	\$757	55 (66.5%)
Sullivan	2008	0.90	\$782	\$28,076	\$31,266	\$702	52 (53.1%)
Trenton	2008	0.75	\$996	\$29,782	\$39,849	\$745	89 (65.2%)
Surry	2008	0.77	\$818	\$25,356	\$32,728	\$634	57 (61.1%)
Sedgwick	2008	0.94	\$765	\$28,749	\$30,592	\$719	43 (52.7%)
Brooklin	2008	0.93	\$890	\$33,124	\$35,592	\$828	28 (53.5%)
Sorrento	2008	1.18	\$840	\$39,499	\$33,592	\$987	8 (40.2%)

The affordability index is the ratio of **2-Bedroom Rent Affordable at Median Renter Income** to **Average 2-Bedroom Rent**. An index of less than 1 means the area is generally unaffordable – i.e., a renter household earning area median renter income could not cover the cost of an average 2-bedroom apartment (including utilities) using no more than 30% of gross income.

## Relative Increases in Household Income and Rent:



## Average Rents<sup>1</sup>

Year	Efficiency	1-Bedroom	2-Bedroom	3-Bedroom	4+-Bedroom
2003	\$554	\$600	\$726	\$905	-
2004	\$686	\$714	\$770	\$893	\$1,193
2005	-	\$693	\$836	\$957	\$1,010
2006	\$583	\$667	\$863	\$1,080	-
2007	\$571	\$682	\$856	\$1,116	\$1,094
2008	\$582	\$687	\$842	\$1,010	\$1,061

## Renter Household Demographics

Area	Year	Total Renter Households <sup>3</sup>	Renter Households with Income >50% to 80% AMI <sup>4</sup>	Renter Households with Income >30% to 50% AMI	Renter Households with Income 30% AMI or Less	Average Household Size <sup>3</sup>	Median Renter Head of Household Age <sup>3</sup>
Hancock County	2003	5,474	1,129	878	1,232	2.27	41.7
	2004	5,524	1,145	861	1,277	2.28	42.1
	2005	5,590	1,160	881	1,270	2.26	42.6
	2006	5,733	1,212	891	1,269	2.24	43.1
	2007	5,810	1,248	899	1,292	2.23	43.5
	2008	5,805	1,248	936	1,312	2.22	43.3
Ellsworth	2008	1,015	212	178	245	2.17	44.1
Bucksport	2008	558	120	82	131	2.29	40.1
Bar Harbor	2008	941	163	140	237	2.08	44.1
Gouldsboro	2008	169	45	29	31	2.23	43.2
Southwest Harbor	2008	326	61	55	85	2.07	46.2
Blue Hill	2008	253	-	-	-	2.14	47.1
Mount Desert	2008	304	65	50	54	2.11	47.6
Orland	2008	142	33	28	35	2.33	40.8
Hancock	2008	225	53	34	38	2.22	41.0
Tremont	2008	166	-	-	-	2.22	43.0
Stonington	2008	117	-	-	-	2.19	42.9
Castine	2008	119	-	-	-	2.08	38.8
Winter Harbor	2008	207	-	-	-	2.36	39.5
Penobscot	2008	83	22	11	18	2.26	43.8
Sullivan	2008	98	-	-	-	2.38	41.5
Trenton	2008	136	-	-	-	2.30	43.9
Surry	2008	93	-	-	-	2.38	43.4
Sedgwick	2008	81	-	-	-	2.25	40.3
Brooklin	2008	53	-	-	-	2.18	47.9
Sorrento	2008	21	-	-	-	2.19	46.0

## Subsidized Housing Units

	Family Units	Senior Units	Disabled Units	Special Needs Units	Total Units
MaineHousing-Assisted	11	217	0	21	249
Total <sup>5</sup>	242	659	21	21	943

## Portable Housing Vouchers

	Total
MaineHousing-Assisted	69
Total <sup>5</sup>	446

## Endnotes

<sup>1</sup> Source of Rent data: MaineHousing Quarterly Rent Survey. All rent data reported adjusted to include the cost of utilities (heat, hot water and electricity).

<sup>2</sup> The Y Axis is an index defined as the ratio of the annual value to the year 2000 value.

<sup>3</sup> Source of Renter Household data: Claritas.

<sup>4</sup> Household Area Median Income (AMI).

<sup>5</sup> Totals include units funded by MaineHousing, HUD, USDA Rural Development, and local housing authorities.