

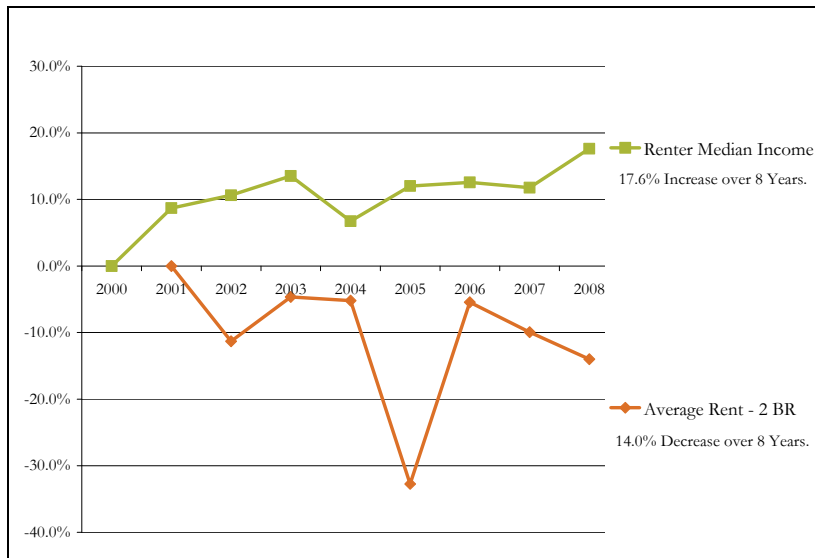
Boothbay Harbor Labor Market Area Rental Housing Facts 2008

Rental Affordability Index

Area	Year	Affordability Index	Average 2-BR Rent ¹	Renter Household Median Income	Income Needed to Afford Average 2-BR Rent	2-BR Rent ¹ Affordable at Median Income	Households Unable to Afford Average 2-BR Rent
Boothbay Harbor LMA	2003	0.70	\$967	\$27,114	\$38,675	\$678	403 (68.1%)
	2004	0.66	\$961	\$25,494	\$38,448	\$637	433 (70.8%)
	2005	0.98	\$682	\$26,758	\$27,282	\$669	313 (50.9%)
	2006	0.70	\$959	\$26,885	\$38,350	\$672	432 (68.2%)
	2007	0.73	\$915	\$26,695	\$36,619	\$667	429 (66.5%)
	2008	0.81	\$872	\$28,096	\$34,880	\$702	394 (62.1%)
Boothbay	2008	0.96	\$799	\$30,768	\$31,957	\$769	91 (51.8%)
Boothbay Harbor	2008	0.70	\$905	\$25,344	\$36,209	\$634	230 (67.8%)

The affordability index is the ratio of **2-Bedroom Rent Affordable at Median Renter Income** to **Average 2-Bedroom Rent**. An index of less than 1 means the area is generally unaffordable – i.e., a renter household earning area median renter income could not cover the cost of an average 2-bedroom apartment (including utilities) using no more than 30% of gross income.

Relative Increase in Household Income and Relative Decrease in Rent²



Average Rents¹

Year	Efficiency	1-Bedroom	2-Bedroom	3-Bedroom	4+-Bedroom
2003	-	\$639	\$967	-	\$685
2004	-	\$945	\$961	\$755	-
2005	\$724	\$697	\$682	-	-
2006	-	\$743	\$959	\$1,087	-
2007	\$754	\$743	\$915	\$962	-
2008	\$755	\$725	\$872	-	-

Renter Household Demographics

Area	Year	Total Renter Households ³	Renter Households with Income >50% to 80% AMI ⁴	Renter Households with Income >30% to 50% AMI	Renter Households with Income 30% AMI or Less	Average Household Size ³	Median Renter Head of Household Age ³
Boothbay	2003	592	138	106	129	2.17	45.3
Harbor LMA	2004	611	144	115	136	2.18	45.1
	2005	614	145	112	142	2.17	45.4
	2006	633	155	124	137	2.16	46.3
	2007	645	156	131	140	2.15	46.6
	2008	634	151	118	138	2.14	46.5
Boothbay	2008	176	36	35	38	2.26	45.9
Boothbay Harbor	2008	340	76	61	68	1.97	47.4

Subsidized Housing Units

	Family Units	Senior Units	Disabled Units	Special Needs Units	Total Units
MaineHousing-Assisted	0	36	0	6	42
Total ⁵	16	96	0	6	118

Portable Housing Vouchers

	Total
MaineHousing-Assisted	11
Total ⁵	11

Endnotes

¹ Source of Rent data: MaineHousing Quarterly Rent Survey. All rent data reported adjusted to include the cost of utilities (heat, hot water and electricity).

² The Y Axis is an index defined as the ratio of the annual value to the year 2000 value.

³ Source of Renter Household data: Claritas.

⁴ Household Area Median Income (AMI).

⁵ Totals include units funded by MaineHousing, HUD, USDA Rural Development, and local housing authorities.