



# A Valuable Resource for Banks

from Money Management International

*Money Management International (MMI) and its family of Consumer Credit Counseling Service (CCCS) agencies have over 50 years of combined experience providing comprehensive credit counseling, individualized debt management plans, and a wide assortment of money management educational programs and resources. Our staff has helped millions of people resolve and prevent financial problems with our convenient access to quality financial counseling and education services.*

## Our services can benefit your bank

### **A Resource for your Collections Department**

We understand that banks usually like to work directly with customers experiencing financial problems, but often times referring them to MMI can help. Our counselors devote the time to complete an income/expense analysis, discuss financial options, and teach money management skills. We take the necessary steps to help prevent the financial problem from reoccurring in the future by determining the root cause of the problem, directing the consumer to the right resources, and, if appropriate, working out payment arrangements with creditors. Counseling is available via telephone and Internet 24 hours a day, 7 days a week and by appointment at our 120+ local offices.

We also are a HUD-approved housing counseling agency and offer mortgage default, post-purchase, and reverse mortgage counseling.

### **A Resource for your Lending Department**

MMI is an effective resource to help your bank retain loan applicants. When you have to turn down customers for credit, our counselors can work with the applicants to help improve their overall financial well-being so that they can come back to you as stronger credit candidates. With strong credit candidates, you will be able to make loans or mortgages that you otherwise may not have been able to make, and your customers will appreciate the recommendation.

### **A Resource for Community Reinvestment Act Compliance**

MMI offers a wide variety of educational programs, resources, and tools designed to help consumers develop sound financial skills. We believe that a proactive approach is key to building sound money management skills. Educational workshops are available in person or as Web seminars. If you would like to have MMI facilitate a program for your customers, employees, or community, our educators can develop a program designed for your audience. From programs geared toward students to those targeting first-time homebuyers, you can choose from more than 20 topics to help you fulfill your commitment to the communities you serve.

### **A Resource for Employees**

A study by E. Thomas Garman of Virginia Tech University found that 25% of employees are financially distressed, and the financial impact on employers is between \$450 and \$2,100 for each staff member with a financial problem. MMI understands the impact that financial issues of employees can have on your organization through lost productivity, theft, stress-related absenteeism, and health problems. Our services are a vital resource that can also be extended to your employees.

MMI has developed a special program, the Fiscal Fitness Program, which includes free Debt Management Plans, financial newsletters, on-site education and trainings, and much more for your employees. This proactive approach to counseling and education is designed to help your bottom line, while simultaneously providing an additional benefit to your staff.

**To learn more about how MMI can increase the value of your business to your customers and employees, please contact your local MMI education or development director, or visit [MoneyManagement.org](http://MoneyManagement.org).**



Improving lives through financial education.