

# Payment protection for unemployment







## Another reason to choose a MaineHousing mortgage

All MaineHousing First Home mortgages come with payment protection for unemployment.



If you are a MaineHousing borrower in good standing and become unemployed, Maine HOPE – **H**ome **O**wnership **P**rotection for un**E**mployment – may be able to help by making four MaineHousing mortgage payments, including taxes and homeowners insurance. The amount paid becomes a junior mortgage lien, with no interest, that is repaid when you pay off your MaineHousing mortgage or stop using the home as your primary residence. There are no fees or monthly payments.

You may be eligible if:

-  You have been approved for State unemployment benefits.
-  You didn't know you would lose your job when you closed your MaineHousing mortgage, and you have since made three consecutive on-time payments.
-  You are current on your loan payments, or any delinquency is a direct result of unemployment.
-  Your loan-to-value is less than or equal to 100% (based on current principal balance of MaineHousing loan and the lesser of the original purchase price or appraised value).
-  You are not eligible for any other job loss protection options through private mortgage or government insurers.
-  The home mortgaged is your primary residence.

## A MaineHousing mortgage has never looked better



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